



SWBC Investment Services, LLC  
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## Brokerage Commission & Fee Schedule

### Stocks, ETFs and Derivatives

Transaction Size	Commission Rate per Trade
\$0 - \$1,800	5.00%
\$1,801 - \$5,000	2.50%
\$5,001 - \$12,500	2.25%
\$12,501 - \$25,000	2.00%
\$25,001 - \$100,000	1.50%
\$100,001 and over	1.00%
*minimum rate	\$48

### Bonds & Fixed Income Investments

Account Service	Fee
Purchase or Sale	Price negotiated at time of Purchase or Sale (\$48 minimum)
Bond Maturity or Call / Notification	\$4 / \$1
Unit Investment Trust (UIT) Purchase	Includes sales charge up to 5.75%
Fixed Income Redemption	\$4

### Mutual Funds

Account Service	Fee
Purchases at Public Offering Price	Includes sales charge up to 5.75%
Purchases at NAV or No-Load	\$15
Exchanges	\$1.50 per event
Short Term Redemptions	Determined by fund family
Recordkeeping Surcharge	\$15

NOTE: All trades are subject to a \$7.50 processing and service fee. Certain transactions incur additional fees. See specific details below for more information. An additional \$7.50 monthly paper document fee assessed quarterly unless eDelivery is fully established for statements, notifications and trade confirmations. Separate fee of \$10 may be assessed for Annual Tax Documents if not fully enrolled with eDelivery.

Precious Metal Storage Fees	\$100	Margin Extension (Late Payment of Trades)	\$25
Alternative Investments		Overnight Check Fee - Saturday Delivery - Foreign	\$20/25/35
• Processing Fee	\$50	Processing & Service Fee for all transactions	\$7.50
• Transaction Fee	\$50	Direct Certificate Transfer Fee	\$10
• Transfer Fee / Unregistered	\$50/125	Partnership Processing Fee	\$50
• Annual Fee (per position) / Unregistered	\$50/125	Reorganization Fees	
Annual Custodial Fee <sup>1</sup> (Non-Retirement Accounts)	\$125	• Voluntary	\$60
Dividend Reinvestment Fee	\$1 per event	• Mandatory / Physical Certificate	\$30
Cash Management Accounts <sup>2</sup>		Retirement Accounts	
• Platinum Account / Corporate	\$175/275 annually	• Annual Fee IRA / Qualified / Simple, SEP, 401k	\$45/60/75
• Gold Account / Corporate	\$125/175 annually	• Mutual Fund Only / Conversion Fee	\$35/50
• Silver Account / Silver Plus	\$50/75 annually	• Termination Fee	\$125
		Special Statement/Transaction Notifications	\$5/1
Foreign Receive and Deliver Fees	\$40-100	Returned Check Fee / Void Check Error	\$30/15
Cash Management Return Check Fee	\$30	Stop Payment Fee / Insufficient Funds Fee	\$30
Cash Management Stop Payment Fee	\$30	Transfer & Ship Fee	\$65
Certificate Safekeeping	\$20 monthly / per cert	Wire Fee	\$25
Full Account Transfer Out Fee (non-IRA)	\$100	Group Retirement Maintenance Fee	\$125
Legal & Restricted Legal Transfer / GNMA Bonds	\$160	Loan Processing Fee	\$50

<sup>1</sup>The Annual Custodial Fee is assessed on each account which holds a position, and for which there has been no trading activity during the prior calendar year.

<sup>2</sup>All cash management accounts will be subject to check reorder & cash advance fees ranging from \$0-\$45 depending on the account type & delivery options.

Trading fees are included in WRAP Fee programs, see financial professional for more information. Fees may be higher than other providers.

Securities traded on a foreign exchange will be subject to fees in addition to the above commission rates, depending on the exchange.

Customized ad-hoc reports may incur additional charges. See financial professional for more information.

Cash Management Accounts are provided by Corestone, consolidates daily activities, including check writing. See financial professional for more details.

Brokerage commission schedules are established by SWBC Investment Services. Pershing, LLC charges trading and account service fees, SWBC as introducing broker-dealer adds a markup on commission-based accounts which creates a conflict of interest for SWBC since SWBC will have an incentive to continue using Pershing, LLC to receive these fees. Most current version of the Platform Fees and Disclosures is available at [www.swbc.com/disclosures/investment-services-disclosures](http://www.swbc.com/disclosures/investment-services-disclosures) and is subject to change.

\*\*Accounts may be subject to a \$100 cash minimum holding per account due to standard servicing fees applicable to brokerage accounts, accounts holding less than \$100 in cash may be liquidated; Total Account values less than \$500 may be fully liquidated, closed and assessed any applicable account closure expenses\*\*